



# Daily Technical Trader - Qatar

September 18, 2025





### QE Index Summary

	17 Sep 2025	16 Sep 2025	Chg
Index	11,226	11,121	0.94%
Value QR (mn)	587	543	8.10%
Trades	30,642	25,733	19.08%
Volume (mn)	243	244	-0.41%
Stocks Traded	52	52	0.0%
Gainers	39	29	34.48%
Losers	10	21	-52.38%
Unchanged	3	2	50.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (14Sep -18Sep)	↑	11,226.03	11,700	11,030	11,750
Medium-term (01Sep- 01Oct)	↑	11,226.03	12,250	10,850	12,300

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.41	Positive	Short-term (14Sep -18Sep)	QR13.12	QR13.70
VFQS	QR2.449	Positive	Medium-term (01Sep- 01Oct)	QR2.336	QR2.625

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.470	Positive	1 Day	QR1.459	QR1.485
QEWS	QR16.08	Positive	1 Day	QR15.98	QR16.22
CBQK	QR4.700	Positive	1 Day	QR4.664	QR4.746
MCGS	QR6.464	Positive	1 Day	QR6.411	QR6.529

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	16,709.0	1.33	1.35
Barwa Real Estate Company	BRES	10,619.2	2.73	2.75
Doha Bank	DHBK	7,741.9	2.50	2.54
Ezdan Holding Group	ERES	33,713.2	1.27	1.30
Qatar Insurance Company	QATI	6,826.2	2.09	2.10

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
QNB Group	QNBK	175,399.8	18.99	18.90
Qatar Fuel Company	QFLS	15,092.8	15.18	15.11
Qatar Islamic Bank	QIBK	57,773.7	24.45	24.41
Qatar Navigation	QNNS	12,770.5	11.24	11.23
Qatar Aluminium Manufacturing Company	QAMC	8,202.8	1.47	1.45

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Medicare Group	MCGS	1,819.2	6.46	69.63
Ezdan Holding Group	ERES	33,713.2	1.27	66.94
QLM Life & Medical Insurance Company	QLMI	805.0	2.30	65.18
Damaan Islamic Insurance	BEMA	800.0	4.00	61.90
Baladna	BLDN	3,221.7	1.61	61.50

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	418.1	2.61	17.67
Gulf Warehousing Co	GWCS	1,550.1	2.65	23.30
United Development Co	UDCD	3,569.2	1.01	27.27
Zad Holding Co	ZHCD	3,980.7	13.85	29.82
Qatar National Cement	QNCD	2,176.3	3.33	30.17

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index gained around 105 points to close above the 11,200 on Wednesday. The RSI line also climbed above the 50 zone. Meanwhile, the index strong support is seen around 11,030, while resistance is seen around the 11,750 levels.

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



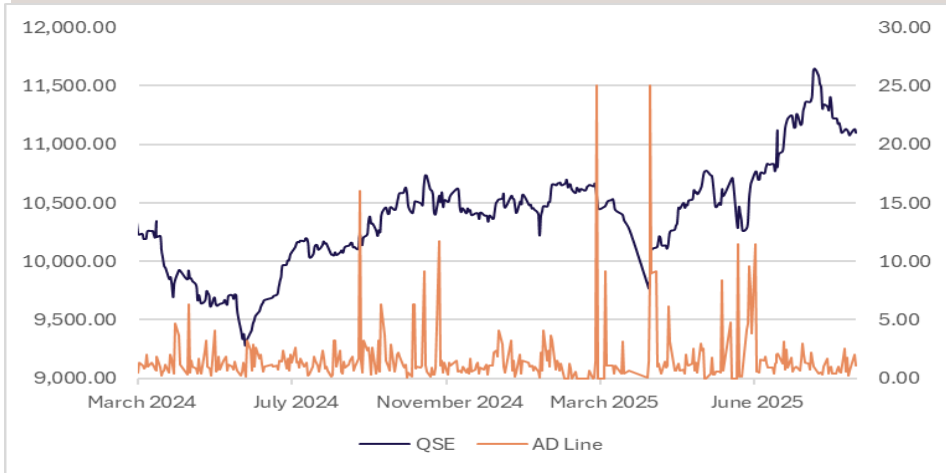
Source: Bloomberg, QNBFS Research

The QE Index rallied yesterday and finally managed to close above the 50-DMA currently near 11,200, and the mid-Bollinger band in a single swoop. Moreover, the index after consolidating over the past few days, gained momentum and developed a bullish marubozu candle, showing signs of a possible upside, which can test 11,350. However, the index needs to protect its 50-DMA for the momentum to continue, or else it may move lower to test 11,150.

The Index moved down marginally last week and declined for the fourth consecutive session. However, the index developed a Doji candle right near the 200-WMA currently near 11,030, showing signs of an upside reversal. Meanwhile, the upside confirmation will only happen once it closes above 11,270. On the other side, 11,000-11,050 zone may provide immediate support, any weakness below it may test the 10,850 level, which may provide a good opportunity for adding new positions.

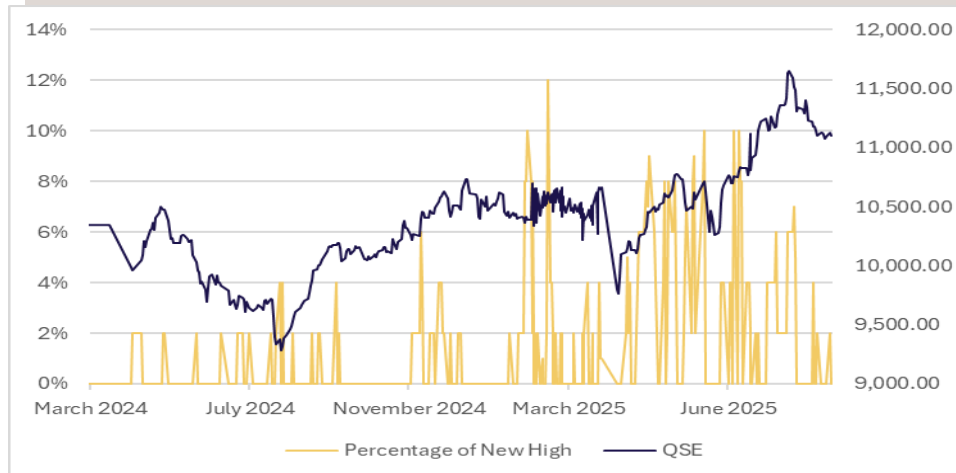
The QE Index after testing its monthly high near 11,750, lost its momentum and moved lower, trimming majority of its gains, on the back of profit-booking. However, the outlook of the index remains on the positive side, as currently its trading above all the moving averages. Meanwhile, the index would provide a good buying opportunity near the 50 MWA near 11,000, for an re-entry to test 12,000 - 12,300. On the flip side, any sustained weakness below 11,000 may pull the index down to test the 10,370 level.

### Advance/Decline Line



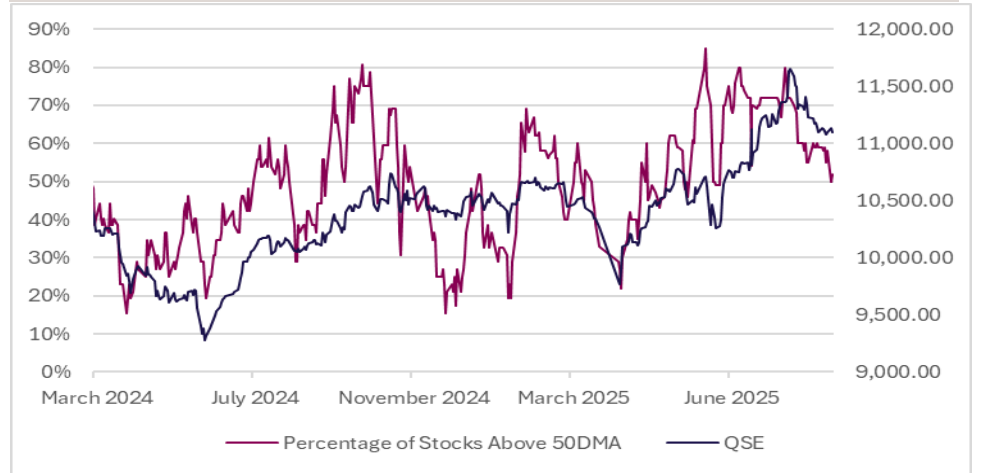
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



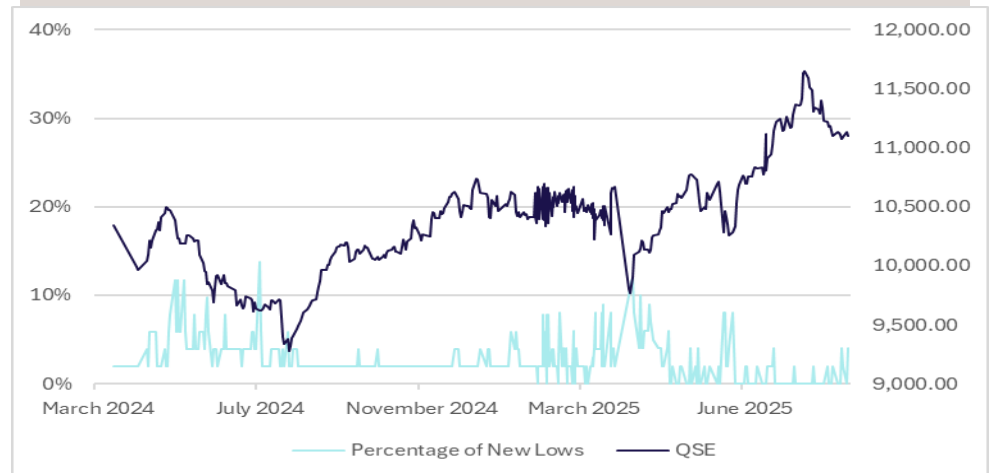
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

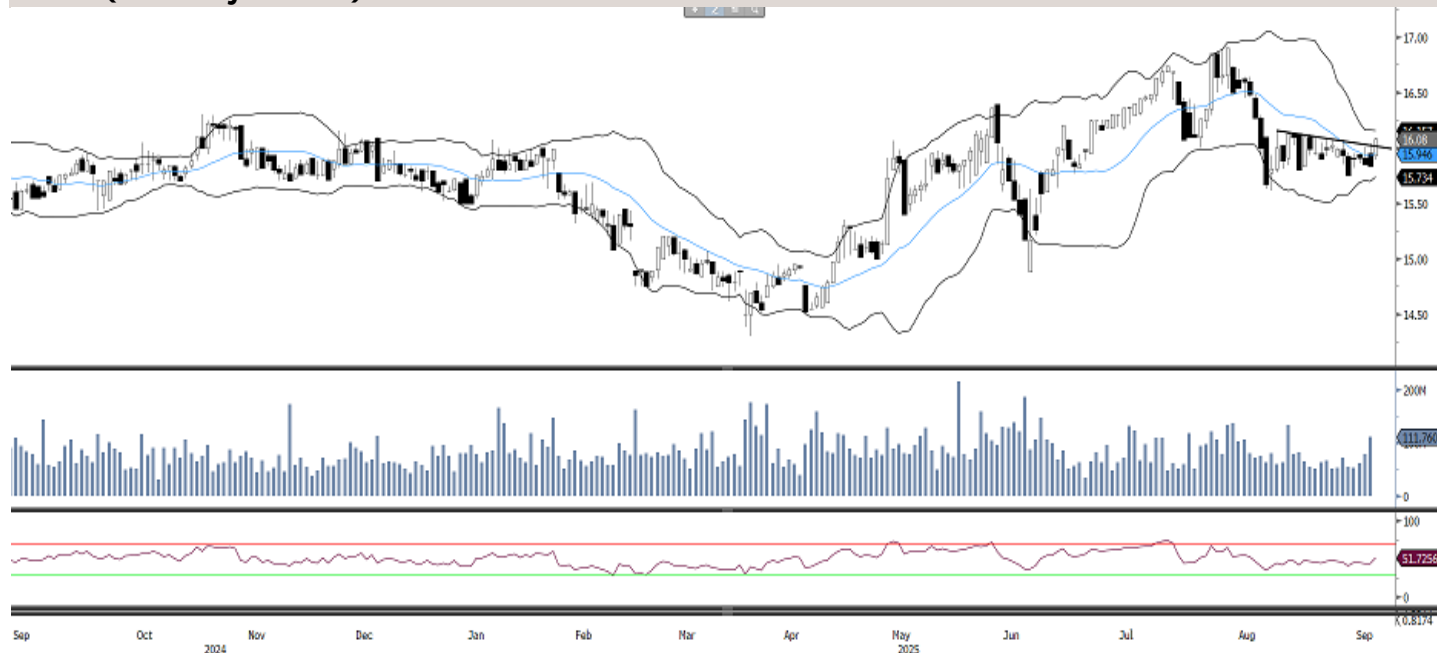
### QAMC (Qamco)



The stock on the daily chart gained further yesterday and closed above the upper end of the bollinger band, indicating the stock may continue its bullish momentum. The RSI line is showing strength. Traders can maintain buy on the stock at the current price, with a new stop loss at QR1.459 for a revised target of QR1.485.

Source: Bloomberg, QNBFS Research

### QEWS (Electricity & Water)



On the daily chart, the stock moved above the descending line of the consolidation zone with large volumes, indicating the stock may gain further momentum. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR15.98 for a target of QR16.22.

Source: Bloomberg, QNBFS Research



## Weekly Company Recommendations

### ORDS (Ooredoo)



On the weekly charts, the stock after testing its mid-bollinger band support previous week, followed up with gains last week, indicating signs of a possible upside potential. Moreover, all the moving averages are pointing higher, showing its strength. The weekly RSI supports this bullish sentiment. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR13.12 for a potential target of QR13.70.

Source: Bloomberg, QNBFS Research

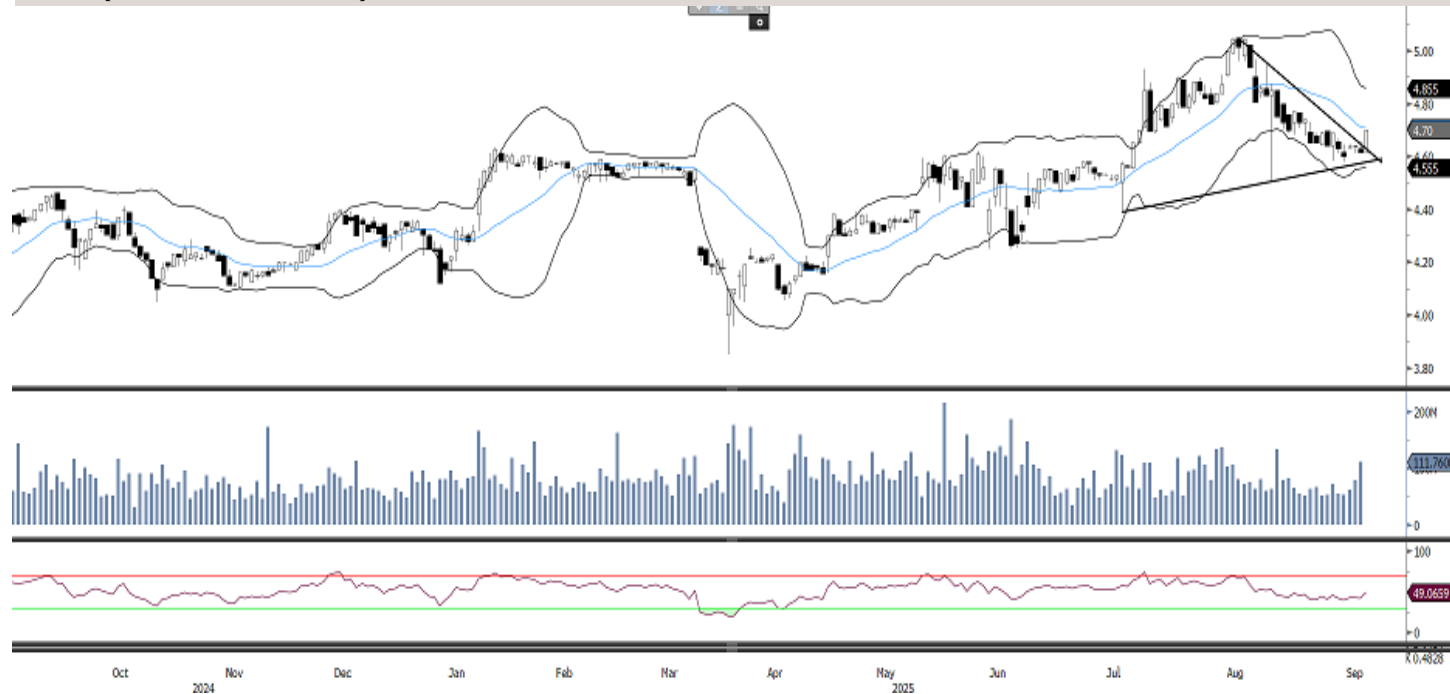
### VFQS (Vodafone Qatar)



On the monthly charts, the stock has been gradually moving higher over the past few months and managed to close near the upper end of the bollinger band after a witnessing consolidation in earlier months, showing signs of the upside momentum to pick up. Moreover, all the moving averages are pointing higher, indicating a rally going ahead. The RSI line is in the bullish zone. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.336 for a potential target of QR2.625.

Source: Bloomberg, QNBFS Research

### CBQK (Comm. Bank of Qatar) - Short Term



The stock on the daily chart moved above the descending line and developed a bullish marubozu candle on the back of large volumes, showing signs of a further upside. The RSI line is moving up. Traders can buy the stock only above QR4.705 for the momentum to pick in, with a stop loss of QR4.664 for a target of QR4.746.

Source: Bloomberg, QNBFS Research

### MCGS (Medicare) - Medium Term



On the daily chart, MCGS, extended its rally and gained further above the descending line yesterday, closing above the upper end of the bollinger band, on the back of large volumes, indicating the stock has enough steam left to rally further. The RSI line is in the bullish zone. Traders can maintain buy on the stock at the current price, with a new stop loss of QR6.411 for a revised target of QR6.529.

Source: Bloomberg, QNBFS Research

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