



Daily Technical Trader - Qatar

September 08, 2025



QE Index Summary

	7 Sep 2025	4 Sep 2025	Chg
Index	11,131	11,099	0.29%
Value QR (mn)	272	426	-36.15%
Trades	12,708	20,093	-36.75%
Volume (mn)	118	140	-15.71%
Stocks Traded	52	53	-1.89%
Gainers	31	17	82.35%
Losers	12	33	-63.64%
Unchanged	9	3	200.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (07Sep -11Sep)	↑	11,131.43	11,700	11,040	11,750
Medium-term (01Sep- 01Oct)	↑	11,131.43	12,250	10,850	12,300

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR6.067	Positive	Short-term (07Sep -11Sep)	QR5.851	QR6.382
VFQS	QR2.449	Positive	Medium-term (01Sep- 01Oct)	QR2.336	QR2.625

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QNNS	QR11.27	Positive	1 Day	QR11.18	QR11.39
ERES	QR1.212	Positive	1 Day	QR1.203	QR1.227
BLDN	QR1.538	Positive	1 Day	QR1.525	QR1.562
QGMD	QR1.710	Positive	1 Day	QR1.694	QR1.728

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Aluminium Manufacturing Company	QAMC	7,887.9	1.42	1.45
Masraf Al Rayan	MARK	22,203.4	2.40	2.45
Mesaieed Petrochemical Holding	MPHC	16,546.7	1.33	1.36
Barwa Real Estate Company	BRES	10,587.0	2.74	2.77
Ezdan Holding Group	ERES	31,742.8	1.21	1.25

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Ooredoo	ORDS	41,169.1	13.03	13.00
Qatar Navigation	QNNS	12,602.1	11.27	11.20
Qatar Insurance Company	QATI	6,559.8	2.03	2.00
Barwa Real Estate Company	BRES	10,587.0	2.74	2.70
Qatar Aluminium Manufacturing Company	QAMC	7,887.9	1.42	1.40

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Medicare Group	MCGS	1,755.4	6.29	68.28
QLM Life & Medical Insurance Company	QLMI	776.4	2.34	64.90
Qatar German Co for Medical Devices	QGMD	194.9	1.71	64.24
Baladna	BLDN	2,993.9	1.54	62.31
Damaan Islamic Insurance company	BEMA	801.8	4.00	61.34

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	421.5	2.65	20.06
Qatar National Cement	QNCD	2,188.3	3.34	24.07
Gulf Warehousing Co	GWCS	1,558.3	2.67	28.52
United Development Co	UDCD	3,568.2	1.01	33.73
Zad Holding Co	ZHCD	4,002.8	14.00	33.86

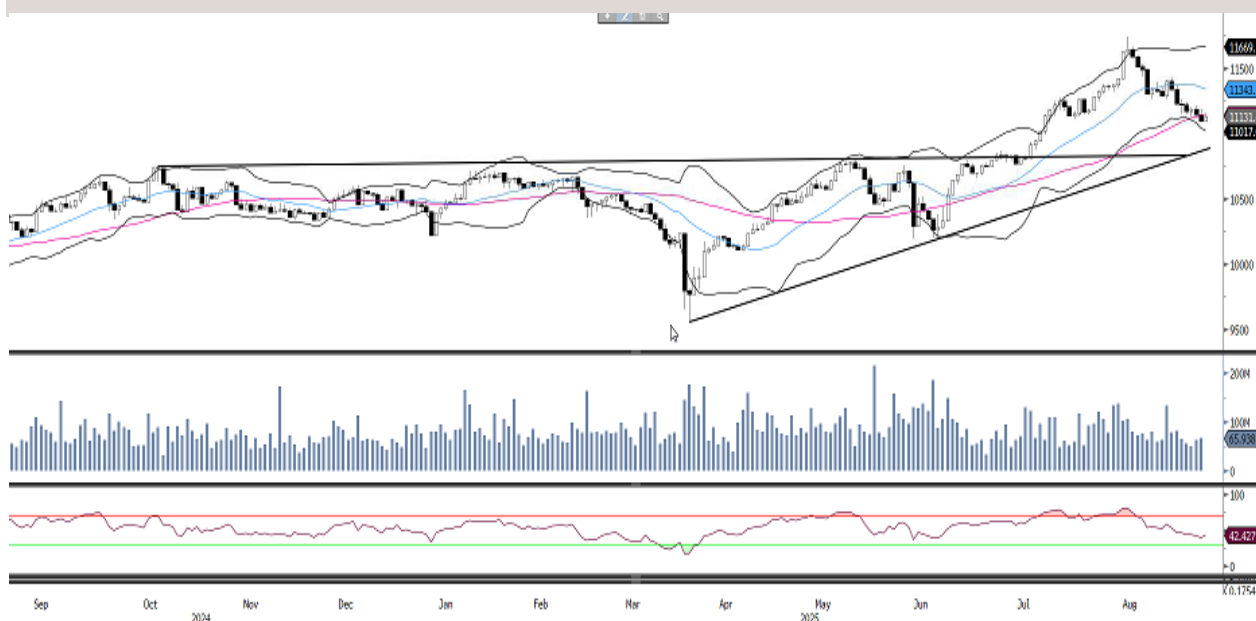
Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 32 points to close near 11,150 on Sunday. The RSI line continue to be below the 50 zone. Meanwhile, the index strong support is seen around 11,040, while resistance is seen around the 11,750 levels.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



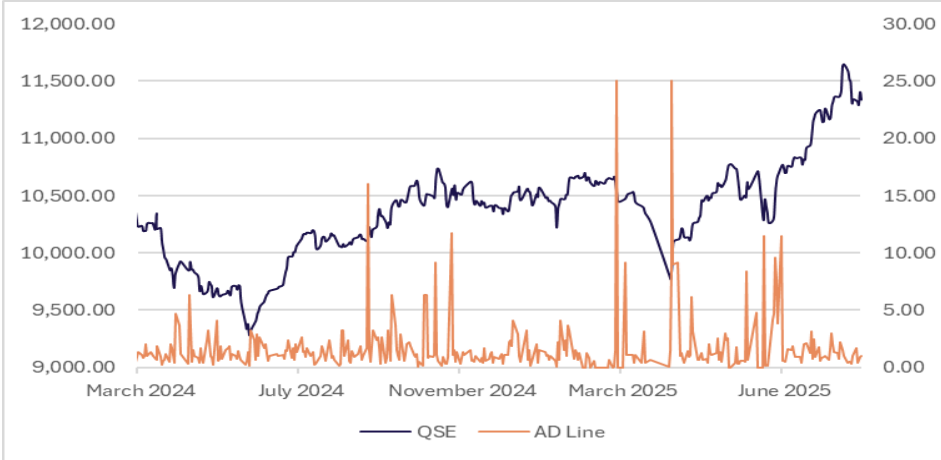
Source: Bloomberg, QNBFS Research

The QE Index momentarily moved above the 50-DMA near 11,145, but failed to close above it yesterday. The index trimmed some of its gains after testing its intraday high near 11,155. However, it developed a bullish inside day candle on daily chart, showing signs of a pullback on the upside. Meanwhile, the index needs to sustain above the 50-DMA near 11,145, to witness an upside pullback confirmation. Contrary, any failure to do so, may test 11,100.

The Index moved down for the third consecutive week on the back of profit-booking. The index after witnessing a strong rally a few days back, has been giving back some of its gains. However, our bias continue to remain bullish on the index, and the upside remains intact, as all the moving averages are pointing on higher side. On the flip side, if the index retraces towards the 10,750 - 10,850 zone, it remains a good entry level for adding new positions, for those who have missed this sharp rally earlier.

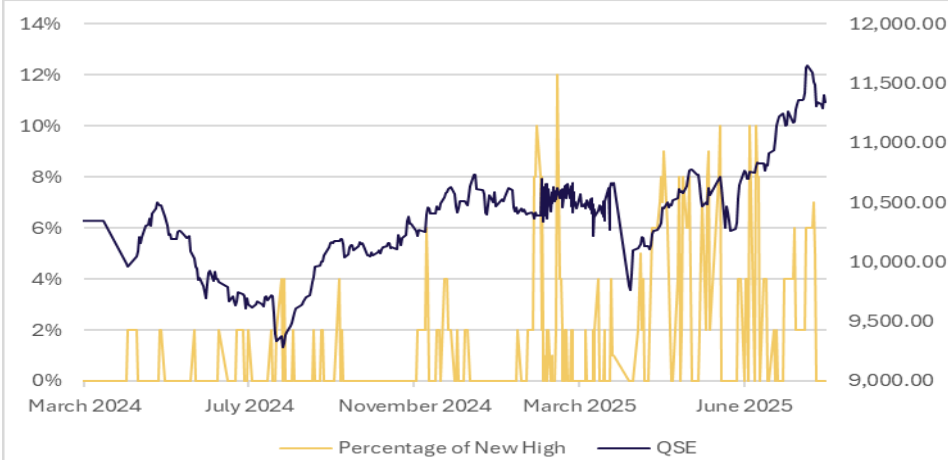
The QE Index after testing its monthly high near 11,750, lost its momentum and moved lower, trimming majority of its gains, on the back of profit-booking. However, the outlook of the index remains on the positive side, as currently its trading above all the moving averages. Meanwhile, the index would provide a good buying opportunity near the 50 MWA near 11,000, for an re-entry to test 12,000 - 12,300. On the flip side, any sustained weakness below 11,000 may pull the index down to test the 10,370 level.

Advance/Decline Line



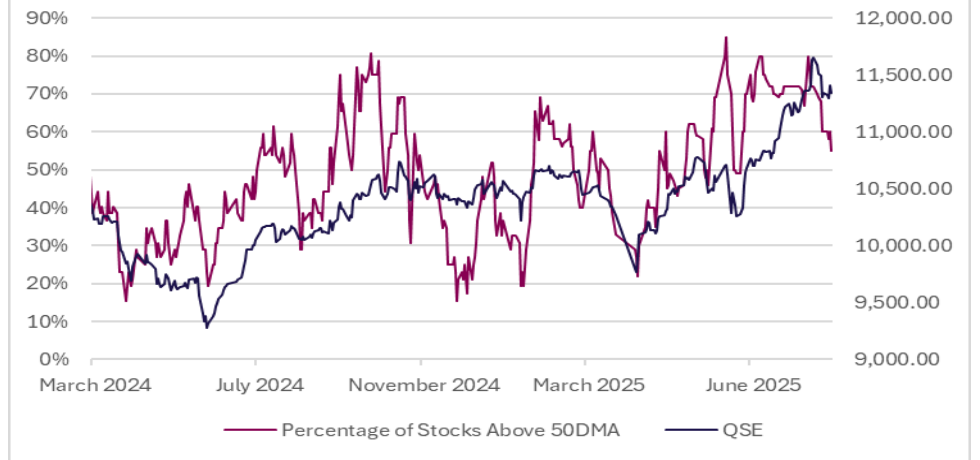
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



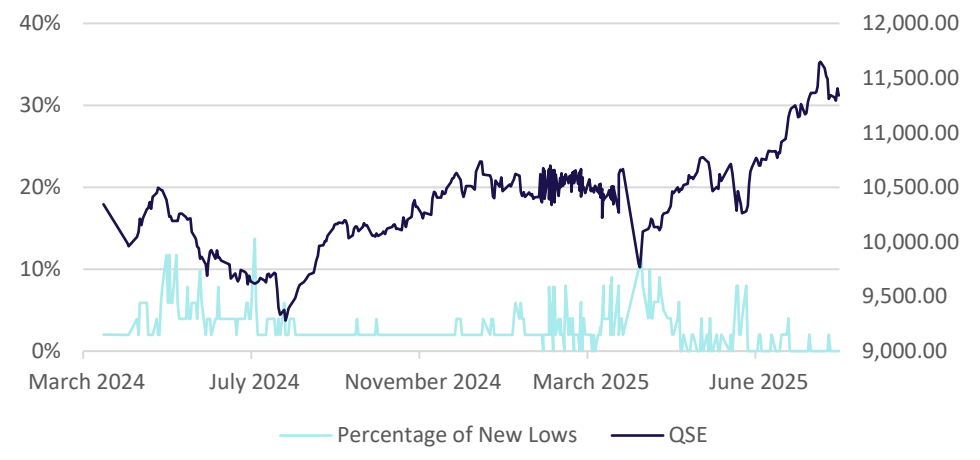
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

QNNS (Qatar Navigation)



The stock on the daily chart has seen a rebound after witnessing a correction over the past few days and may once again attempt to test its mid-bollinger band as on Sunday, indicating continuation of the rebound. The RSI line is also moving up towards 50 zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR11.18 for a target of QR11.39.

Source: Bloomberg, QNBFS Research

ERES (Ezdan Holding)



On the daily chart, the stock after testing its mid-bollinger band reversed on the upside yesterday, indicating a possibility of further upside. The RSI line is in the buy zone. Traders can buy the stock above QR1.217 for momentum to pick up, with a stop loss at QR1.203 for a target of QR1.227.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

MCCS (Mannai Corp.)



On the weekly charts, the stock after witnessing a correction over the past few weeks managed to reclaim its 200-DMA and closed above it with a bullish candle, showing signs of buying interest coming back in the stock. Moreover, the stock is now trading above all the moving averages, indicating the upside is intact. The weekly RSI is also in the buying zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR5.851 for a potential target of QR6.382.

Source: Bloomberg, QNBFS Research

VFQS (Vodafone Qatar)



On the monthly charts, the stock has been gradually moving higher over the past few months and managed to close near the upper end of the bollinger band after a witnessing consolidation in earlier months, showing signs of the upside momentum to pick up. Moreover, all the moving averages are pointing higher, indicating a rally going ahead. The RSI line is in the bullish zone. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.336 for a potential target of QR2.625.

Source: Bloomberg, QNBFS Research

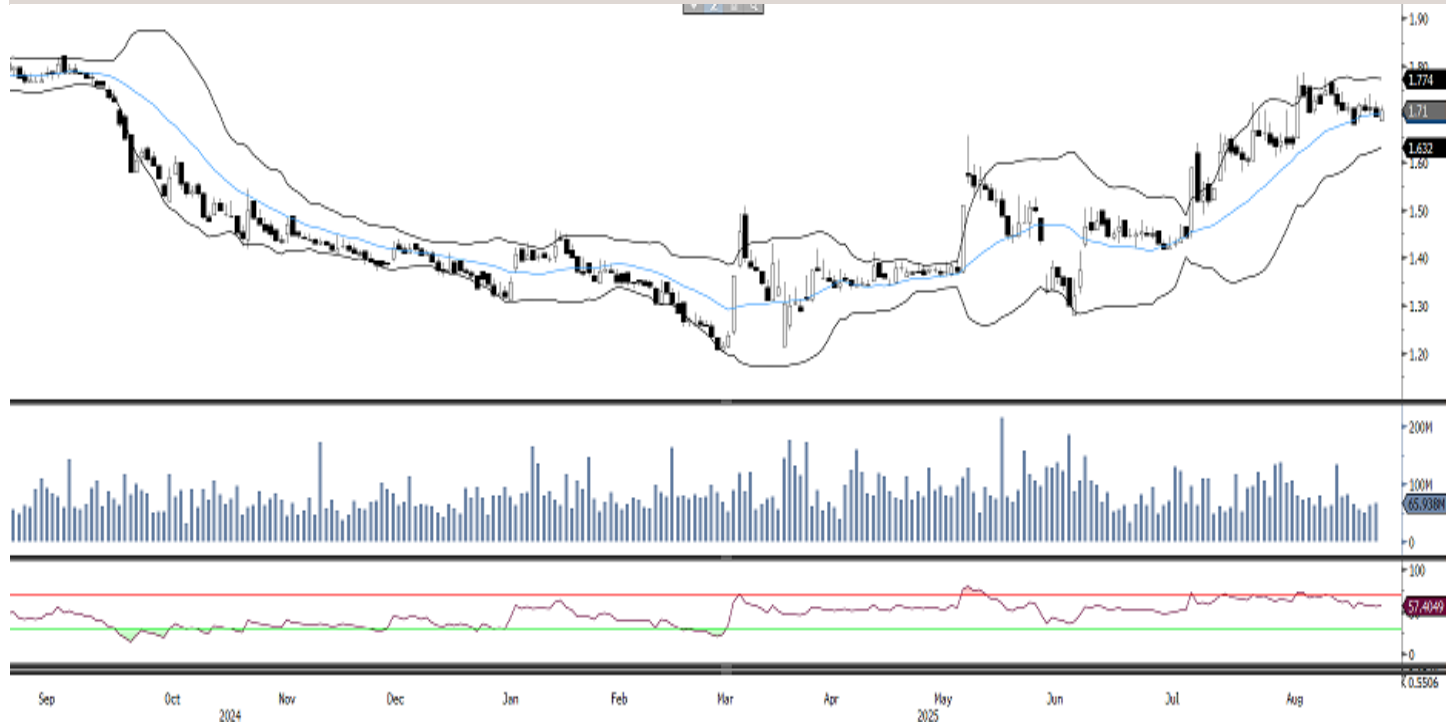
BLDN (Baladna) - Short Term



The stock on the daily chart rebounded after testing its lower end of the bollinger band and developed an inside day bullish candle, indicating a potential upside. The RSI line is moving up towards 50 zone. Traders can buy the stock above QR1.545 for rebound confirmation, with a stop loss of QR1.525 for a target of QR1.562.

Source: Bloomberg, QNBFS Research

QGMD (Qatar German Co. Med) - Medium Term



On the daily chart, QGMD, reclaimed its mid-bollinger band after moving below it on Thursday, indicating positive signs. The RSI line is above 50 zone, which supports this bullish observation. Traders can buy the stock above QR1.717 for momentum to pick up, with a stop loss of QR1.694, for a target of QR1.728.

Source: Bloomberg, QNBFS Research

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