



Daily Technical Trader - Qatar

December 25, 2025



QE Index Summary

	24 Dec 2025	23 Dec 2025	Chg
Index	10,838	10,824	0.13%
Value QR (mn)	216	290	-25.4%
Trades	10,482	14,390	-27.2%
Volume (mn)	82	101	-18.2%
Stocks Traded	52	52	0.0%
Gainers	32	36	-11.1%
Losers	18	12	50.0%
Unchanged	2	4	-50.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (21Dec -25Dec)	↓	10,837.61	10,500	10,440	10,960
Medium-term (01Dec- 31Dec)	→	10,837.61	10,200	10,000	11,250

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QATI	QR2.051	Positive	Short-term (21Dec -25Dec)	QR1.988	QR2.132
DHBK	QR2.680	Positive	Medium-term (01Dec- 31Dec)	QR2.442	QR2.985

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.572	Positive	1 Day	QR1.559	QR1.588
ORDS	QR13.07	Positive	1 Day	QR13.00	QR13.17
IGRD	QR3.879	Positive	1 Day	QR3.846	QR3.916
DUBK	QR3.515	Positive	1 Day	QR3.485	QR3.551

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Insurance Company	QATI	6,698.8	2.05	2.05
Qatar Aluminium Manufacturing Company	QAMC	8,771.9	1.57	1.58
Barwa Real Estate Company	BRES	10,304.0	2.65	2.66
Mesaieed Petrochemical Holding	MPHC	14,020.5	1.12	1.12
Qatar Fuel Company	QFLS	15,212.1	15.30	15.31

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Insurance Company	QATI	6,698.8	2.05	2.05
Baladna	BLDN	2,742.2	1.28	1.27
Barwa Real Estate Company	BRES	10,304.0	2.65	2.64
Mesaieed Petrochemical Holding	MPHC	14,020.5	1.12	1.11
Ezdan Holding Group	ERES	28,912.2	1.09	1.08

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	150.7	2.40	64.77
Aamal Co	AHCS	5,298.3	0.84	64.39
Doha Bank QPSC	DHBK	8,988.3	2.90	59.29
Lesha Bank LLC	QFBQ	2,036.2	1.82	56.74
Commercial Bank	CBQK	17,200.8	4.25	56.67

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	377.8	2.36	27.00
Gulf Warehousing Co	GWCS	1,302.2	2.22	27.15
Qatar Oman Investment Co QSC	QOIS	173.6	0.55	30.19
Al Khaleej Takaful Group QSC	AKHI	581.8	2.28	30.32
Mesaieed Petrochemical Holding Co	MPHC	14,020.5	1.12	31.89

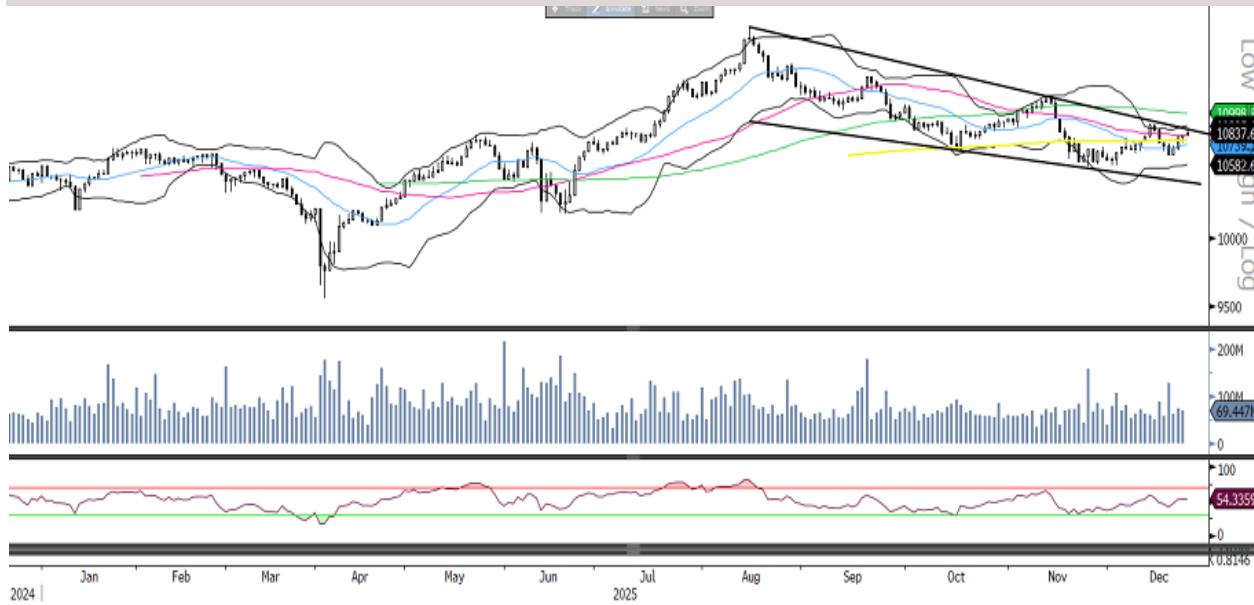
Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained 14 points to close near the 10,850 mark on Wednesday. The RSI line has just crossed the 50 zone. Strong support for the index is now seen around 10,440, while resistance is expected around 10,960.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



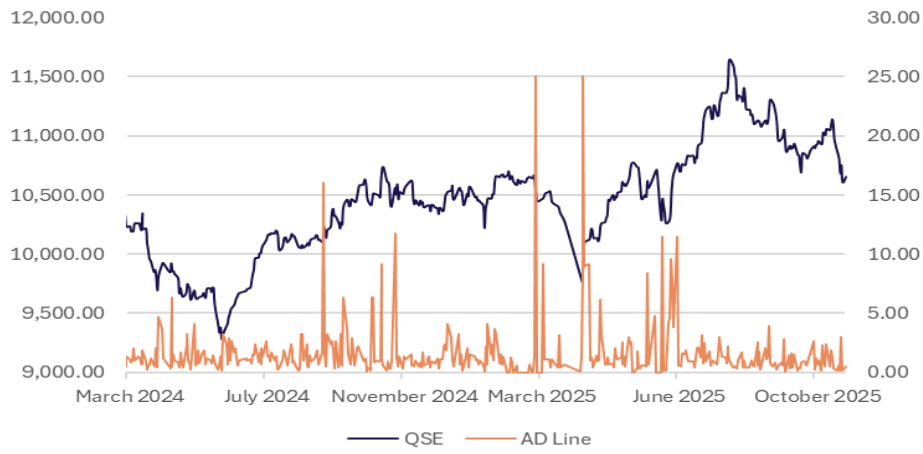
Source: Bloomberg, QNBFS Research

The QE Index gained for the fourth straight session yesterday. The index is currently trading above its 50-DMA and 200-DMA, and is now sitting right near its descending trendline, for a breakout to test its 100-DMA currently near 11,000. However, any failure to move above the descending trendline near 10,910, can drag the index lower. On the downside, the index has support of its 50-DMA currently near 10,820, followed by 200-DMA currently near 10,780.

The Index failed to make any further headway towards its 200-WMA currently near 10,960 and slid lower last week. Meanwhile, the index also moved below the 50-WMA currently near 10,745 and closed with a bearish marubozu candle, showing signs of further correction. The index has now its immediate support of its 100-WMA near 10,440, followed by 10,380. Contrary, the index needs to reclaim its 50-WMA and sustain above it, for this correction to halt, until then it may drift lower.

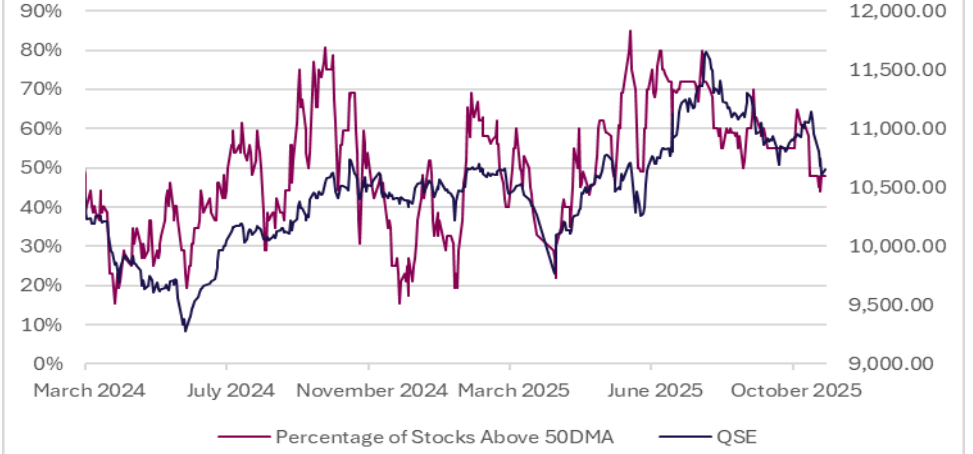
The QE Index slid lower for the fourth consecutive month on the back of profit-booking. The Index failed to make any further headway above 50 MWA currently near 11,020 and declined. Meanwhile, the index is currently trading near its mid-bollinger band support currently near 10,480. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,400. On the other hand, the index needs to reclaim its 50-MWA to attract buying interest.

Advance/Decline Line



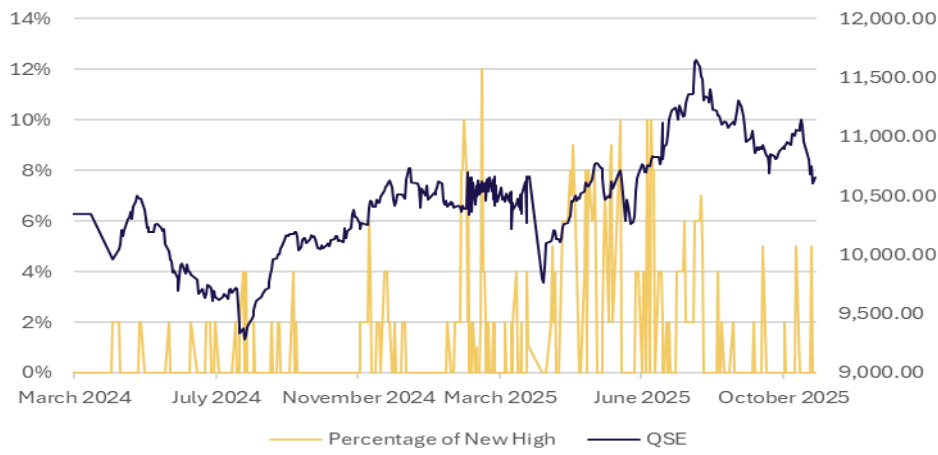
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



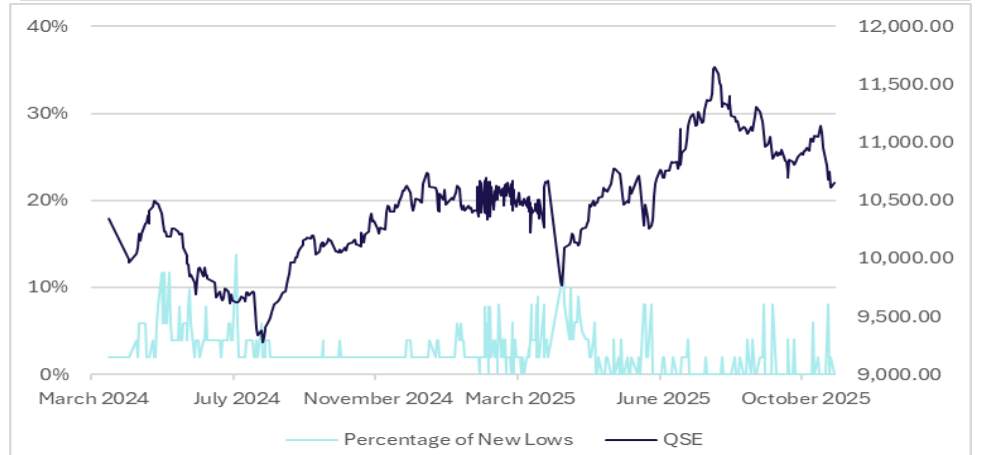
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



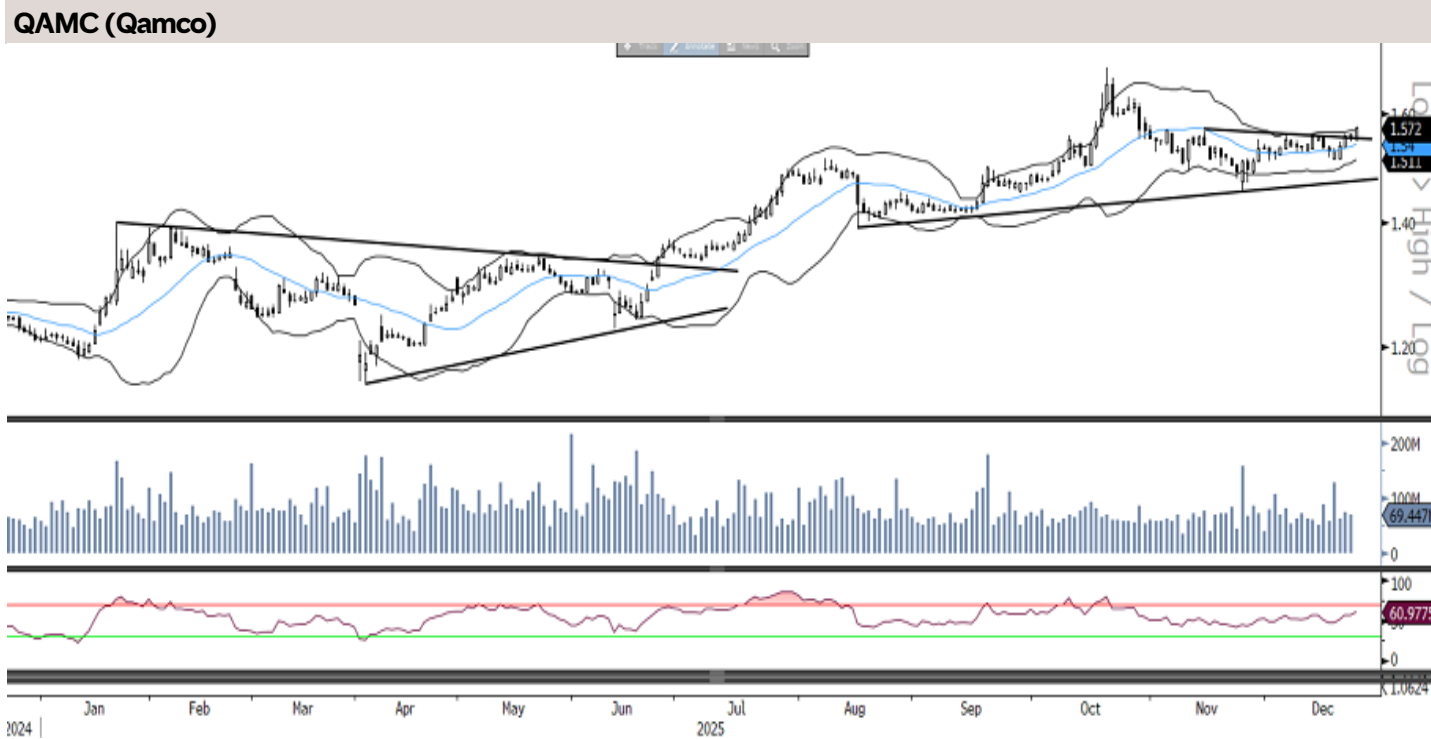
Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



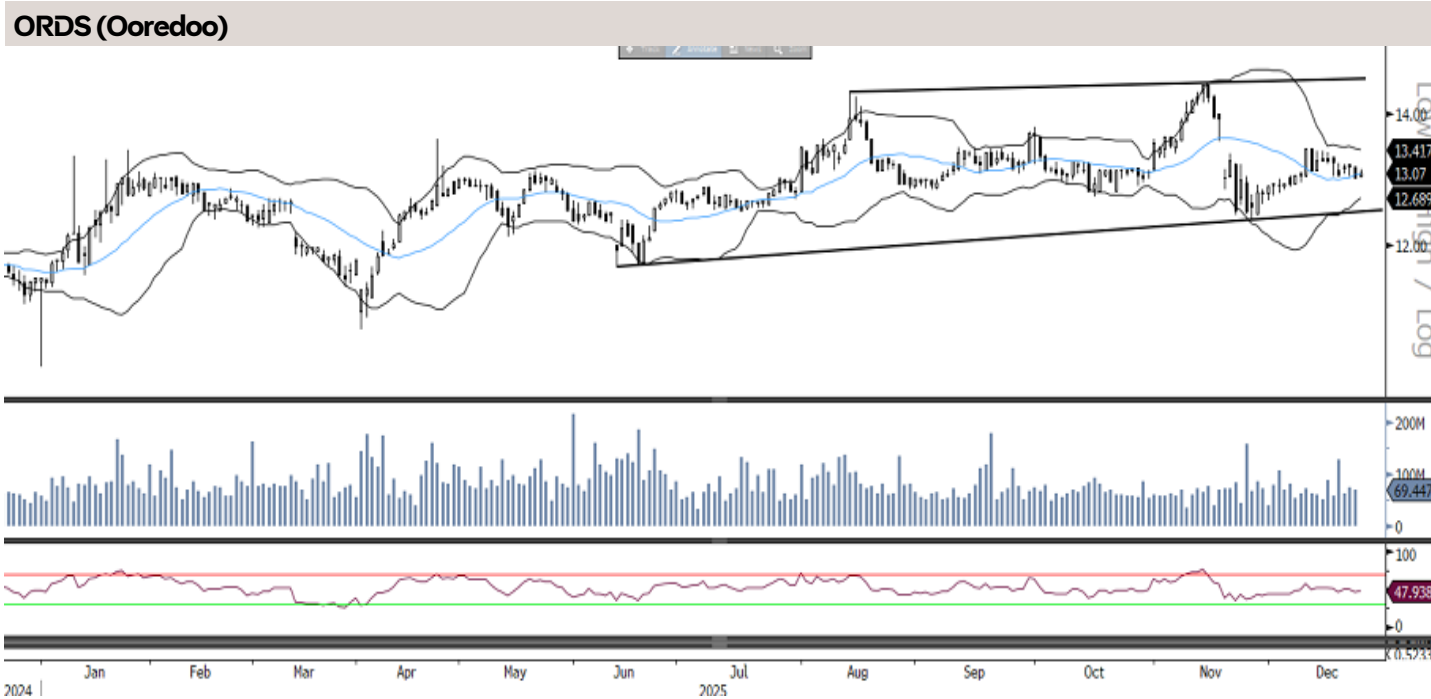
Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily chart, the stock has breached the horizontal line of consolidation and closed above the upper end of the bollinger band, indicating the upside can continue. The RSI line is showing strength. Traders can buy the stock above QR1.575 for momentum to pick in, with a stop loss at QR1.559 for a target of QR1.588.

Source: Bloomberg, QNBFS Research



On the daily chart, the stock respected its mid-bollinger band support and developed a inside day bullish candle, indicating a possibility of an upside. The RSI line is moving up towards the 50 zone. Traders can buy the stock above QR13.10 for bullish momentum to pick in, for a target of QR13.17, with a stop loss at QR13.00.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



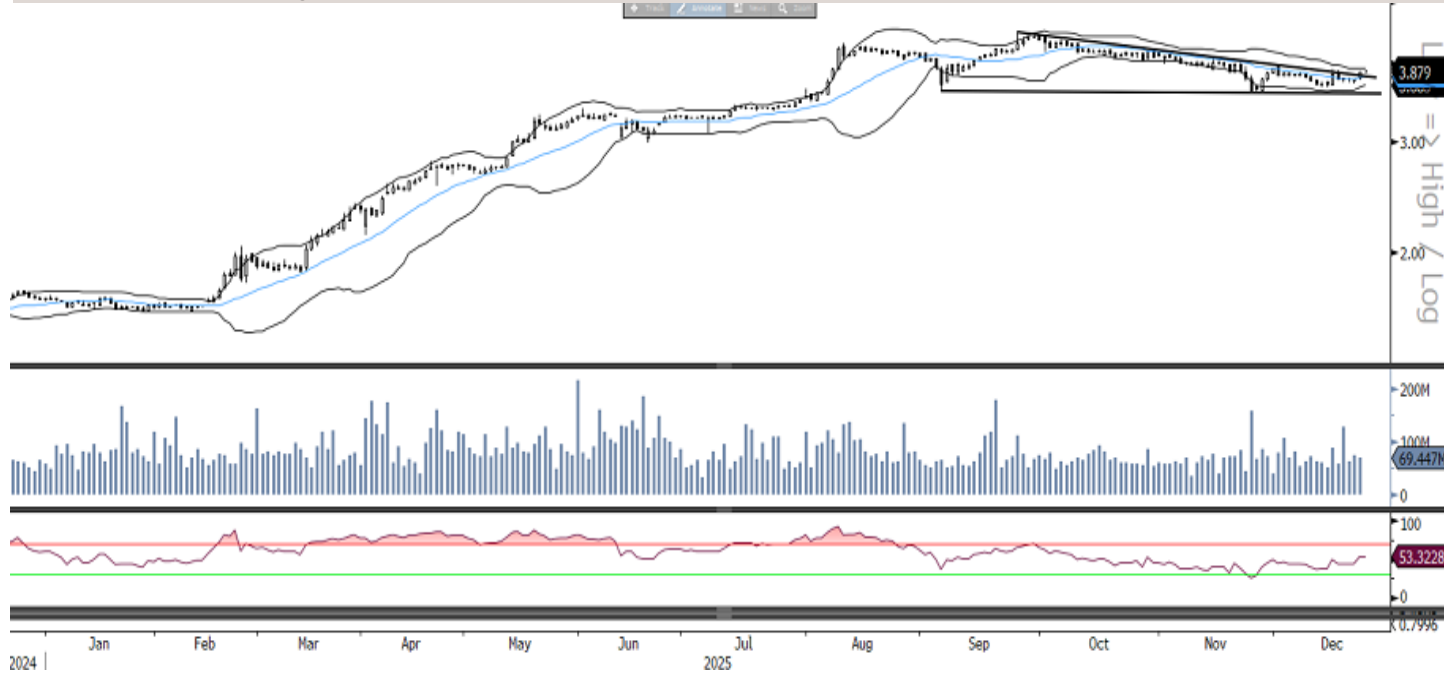
On the weekly charts, QATI managed to stay above its 50-WMA after correcting earlier and is now showing a rebound and is approaching towards its 100- WMA followed by its 200-WMA, indicating positive signs. Moreover, the stock is showing strength in tough market conditions, indicating the bounce back to continue. The weekly RSI is in the bullish zone. Traders can buy the stock above QR2.075 for an initial target of QR2.095, and add additional positions above QR2.100, with a stop loss of QR1.988 for a next target of QR2.132.



On the monthly charts, the stock has been consolidating over the past two months, however, developed a bullish candle and is looking to come out of the range, showing signs of a possible rally ahead. Moreover, its comfortably trading above 50-MWA and 100-MWA, indicating the upside can continue. The RSI line is in the bullish zone and showing strength. Investors could consider buying the stock above QR2.725 for momentum to pick in, with a stop loss of QR2.442 for a potential target of QR2.985.

Source: Bloomberg, QNBFS Research

IGRD (Estithmar Holding)- Short Term



On the daily chart, IGRD is moving further up above the mid-bollinger band and the descending line, showing signs of the rebound to continue. The RSI line is in the buy zone. Traders can buy the stock above QR3.888 for momentum to pick up, for a target of QR3.916, with a stop loss of QR3.846.

Source: Bloomberg, QNBFS Research

DUBK (Dukhan Bank)- Medium Term



On the daily chart, DUBK after forming a base closed above the mid-bollinger band after witnessing correction for the past few days, indicating the rebound can continue. The RSI line is in buy zone. Traders can buy the stock above QR3.522 for momentum to pick in, with a stop loss at QR3.485, for a target of QR3.551.

Source: Bloomberg, QNBFS Research

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